



International Certificate and Diploma in Public Sector Accounting

Government of Moldova is determined to improve the quality of public finance management. A fundamental determinant of the effectiveness of public sector financial management is high quality financial reporting, which in turn relies upon a high quality accounting process supported by expert internal and external audit services.

High quality accounting and financial reporting require properly educated and trained accounting and financial management staff.

*It is **NOW** time for your qualification.*

Why

- Do you feel that Moldovan public sector accounting system requires improvements?
- Would you like to actively participate in this reform process?
- Do you think you require better knowledge of international standards and practice to be able to contribute?
- Would you like to obtain a qualification from internationally recognized professional accountancy body that specializes in public sector?
- Do you think that flexibility of study method is important when studying for qualification?

The International Certificate and Diploma in Public Sector Accounting:

- Is internationally recognized qualification provided in cooperation with the Slovenian Center of Excellence in Finance (CEF) and the British Chartered Institute of Public Finance and Accountancy (CIPFA);
- Offers high quality training material designed specifically for public sector accountants;
- Includes coverage of Moldovan public finance and accountancy legislation and taxation;
- Provides flexible training method since it runs as distance learning program supported by international and local tutors.

Program

The program is modular, comprised of eight modules of which six international modules are developed by CIPFA and two national modules by Moldovan authors.

Distance Learning

Program runs as distance learning however students will have continuous support of qualified and especially trained local tutors.

Examinations

The formal examinations will be set at the end of each module. The emphasis is on developing skills and helping students to pass the assessments first time.

Qualifications

Both qualifications certificate and diploma are awarded by CIPFA and will be formally recognized by the Moldovan Ministry of Finance.

The program consists of two stages, a **Certificate stage** and a **Diploma stage**. Students would normally be expected to take one year to complete each stage.

Certificate Stage 2007/2008									
OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL
IM 1									
			IM 2						
						IM 3			
								NML	
Diploma Stage 2008/2009									
OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL
IM4									
		IM 5							
			IM 6						
							NMT		

Syllabus

Financial reporting (IM1)

- Nature and environment of financial accounting.
- The system of double entry book-keeping and record transactions.
- Preparation, use and interpretation of final accounting statements.
- Characteristics of public sector accounting, including IPSAS.

Cost management (IM2)

- Cost classification, behaviour and use of costing methods.
- Planning and controlling costs.
- Quantitative analysis.
- Budgetary control.

Management (IM3)

- Organisation theory and structure.
- Human Resource Management in public sector.
- Basics of strategic management.

Moldovan Public Finance and Accountancy Legislation (NML)

- The constitution and the structure of government.
- Fundamentals of budget preparation and execution.
- Internal and external audit regulation
- Public sector accounting rules, regulations and standards.

Audit (IM4)

- The role of internal and external audit.
- Concept of controls.
- Audit process and audit techniques.
- Principles of system based auditing and value for money auditing.
- Auditor's role with regard to fraud.

Financial Management (IM5)

- Performance management.
- Cash and asset management.
- Basics of project management.
- Concepts of business planning.

Information System Management (IM6)

- The role of information systems and control.
- Basic principles of financial information management.
- IT project development.

Moldovan Tax System (NMT)

- Objectives of the tax system.
- Tax calculations for Personal Income Tax, Corporate Income Tax, Value Added Tax and other taxes and evaluation of their impact.

Who

The program is designed for **public sector employees** who hold a first degree and have relevant practical experiences in areas such as:

- Budget preparation or execution;
- Accounting and book-keeping;
- Preparation of financial management information;
- Financial control.

The program is aimed at the public sector as a whole and is therefore not restricted to one sphere or level.

Expected benefits for diploma holder are:

- More successful career and the opportunity to reach the highest levels in the organization.
- Participation in the scheme of continuing professional development organized by CIPFA and CEF.

The International Certificate and Diploma in Public Sector Accounting is offered within the **Capacity Building in Public Accounting Project**.

The objective of the project is to introduce a professional qualification training program for public sector accountants in line with the best international practices and standards. The program was developed by the Slovenian Center of Excellence in Finance in cooperation with the British Chartered Institute of Public Finance and Accountancy and has been successfully running in **Albania, Croatia and Slovenia** since 2003.

„Learning for CIPFA diploma offered me the opportunity to have a wider understanding of public finances, accounting and general management of an institution. CIPFA diploma is especially valuable since the UK is one of the leading countries in the development of public sector financial management, accounting and audit.“

Tanja Kocina, Slovenia

„As an advantage to have CIPFA Diploma, I'm now working at Environmental Protection and Energy Efficiency Fund on IPA (EU Project for Pre-Accession Assistance).“

Ivana Berc, Croatia

Program fee

No fee will be charged to the participants employed in public sector.

However, each participant is expected to sign a formal agreement with the Ministry of Finance determining the terms and conditions for the study and participant's obligations towards the Government of Moldova.

The program is sponsored by the **World Bank**  **and other donors.**

Apply Now

Send your application form to:

Oleg Hirbu

Ministry of Finance

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Partners



The Center of Excellence in Finance (CEF) is a leading regional institution promoting capacity building in public finances in South East Europe. Established in 2001 by the Slovene Government the CEF now has ten members (Albania, Bulgaria, BiH, Croatia, Macedonia, Moldova, Montenegro, Romania, Serbia and Slovenia) who have the principal role in defining CEF's objectives and strategies.

The main activities of the CEF are development of tailor-made training programs for government employees in different areas of public finance management, technical assistance and promotion of research.

The CEF closely cooperates with the IMF, the World Bank and other international organizations and is an active member of several regional initiatives such as World Bank Global Development Learning Network (GDLN) and Public Expenditure Management - Peer Assisted Learning (PEM-PAL).

Through its regional approach the CEF promotes exchange of experiences and knowledge sharing among its members.

The CEF is financed by the Slovenian Government and donations from other donors, mainly international organizations, such as, IMF, the World Bank, the OECD and bilateral donors among which the biggest are the Dutch Ministry of Finance, US Department of Treasury, Irish Government and UK Government.

<http://www.cef-see.org>



CIPFA is one of the leading professional accountancy bodies in the UK and the only one that specialises in the public sector. It is responsible for the education and training of professional accountants, auditors and financial managers, and for their regulation through the setting and monitoring of professional standards.

Uniquely among the professional accountancy bodies in the UK, CIPFA has responsibility for setting accounting standards for a significant part of the UK economy, local government. CIPFA invests heavily in research and regularly offers advice to government on policy issues.

CIPFA's members work, often at the most senior levels, in public service bodies, in the national audit agencies and in the major accountancy firms. They are respected throughout for their high technical and ethical standards, and professional integrity.

CIPFA also provides a range of high quality advisory, information and training and consultancy services to public service organisations. Its weekly magazine, Public Finance, is widely read by elected representatives and officials in all tiers and parts of government. As such, CIPFA can justifiably lay claim to be the leading independent commentator on managing and accounting for public money.

<http://www.cipfa.org.uk>