

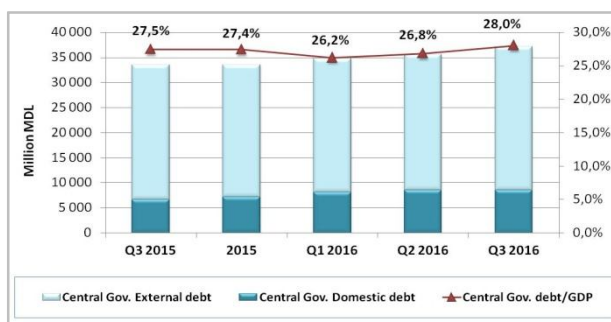
CENTRAL GOVERNMENT DEBT¹

Central Government Debt Outstanding

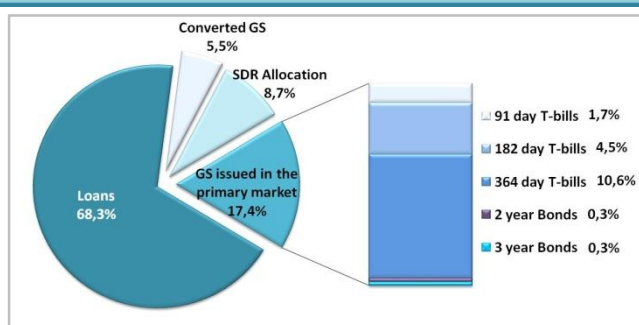
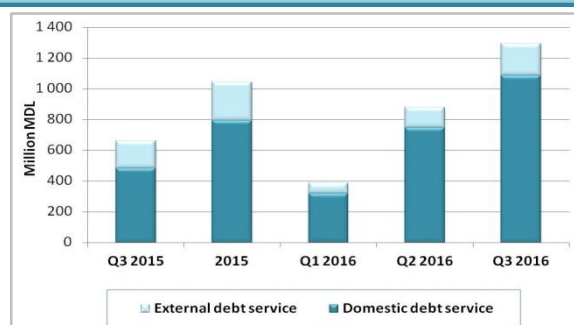
Mil. MDL	CG Dom. Debt	% of total	CG Ext. Debt	% of total	TOTAL
Q3 2015	6 714,2	20,0%	26 824,7	80,0%	33 539,0
2015	7 225,4	21,6%	26 283,8	78,4%	33 509,2
Q1 2016	8 184,5	23,5%	26 610,2	76,5%	34 794,7
Q2 2016	8 530,4	24,0%	27 066,0	76,0%	35 596,4
Q3 2016	8 526,8	22,9%	28 681,1	77,1%	37 207,9

GDP for 2015 (semifinal data) - 122 170,0 mil. MDL

GDP forecast for 2016 - 132 700,0 mil. MDL



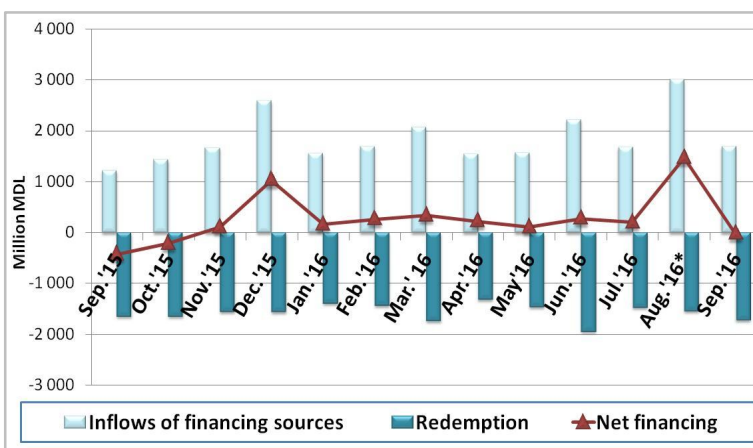
Structure of Central Government Debt by instruments

CG Debt service (interest payments and commissions)
(cumulative from the beginning of the year)

Net Financing (domestic and external), monthly data series

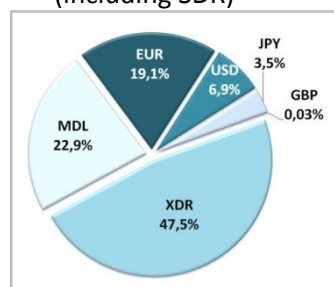
Mil. MDL	Inflows of financing sources	Redemption	Net financing
Sep.'15	1 225,7	-1 644,5	-418,8
Oct.'15	1 438,1	-1 645,8	-207,7
Nov.'15	1 670,1	-1 554,0	116,1
Dec.'15	2 596,1	-1 560,5	1 035,6
Jan.'16	1 560,5	-1 389,6	170,9
Feb.'16	1 703,0	-1 432,8	270,3
Mar.'16	2 080,8	-1 735,0	345,9
Apr.'16	1 548,3	-1 315,8	232,5
May'16	1 575,4	-1 459,3	116,1
Jun.'16	2 224,5	-1 940,1	284,4
Jul.'16	1 682,2	-1 471,1	211,2
Aug.'16	3 016,9*	-1 540,0	1 476,9*
Sep.'16	1 704,4	-1 719,0	-14,6

*Updated data

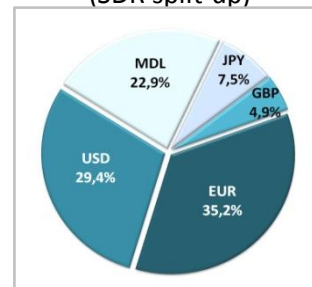


Structure of Central Government Debt by currency

(including SDR)



(SDR split-up)

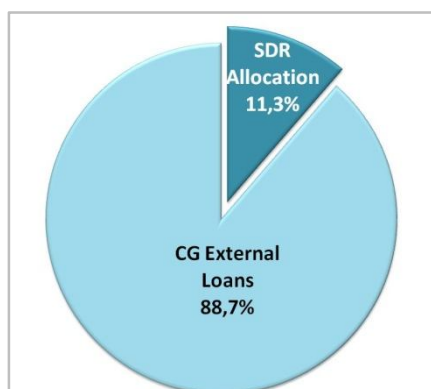
¹Details may not sum up to totals due to rounding.

RISK PARAMETERS RELATED TO CENTRAL GOVERNMENT DEBT

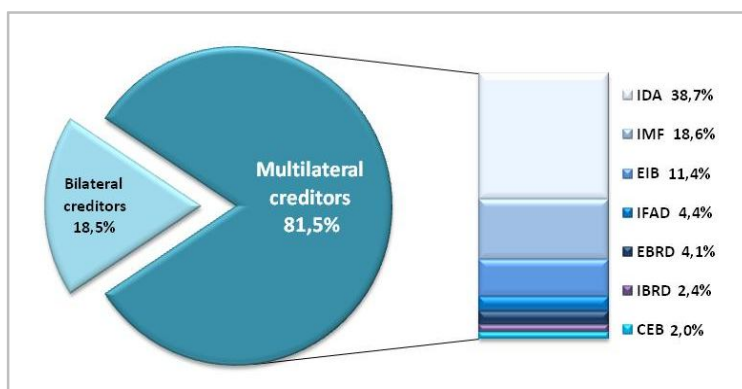
Risk parameters established in the Program "Medium-Term Debt Management (2016-2018)"	Established	As of Sep. 30, 2016
• Central Government Debt maturing in 1year (% of total)	≤ 35%	26,9%
• Central Government Domestic Debt (% of total)	≥ 20%	22,9%
• Central Government Debt in a certain foreign currency (% of total)	≤ 50%	35,2%
• Fixed interest rate Central Government Debt (% of total)	≥ 50%	58,5%

CENTRAL GOVERNMENT EXTERNAL DEBT

Structure of CG External Debt by instruments

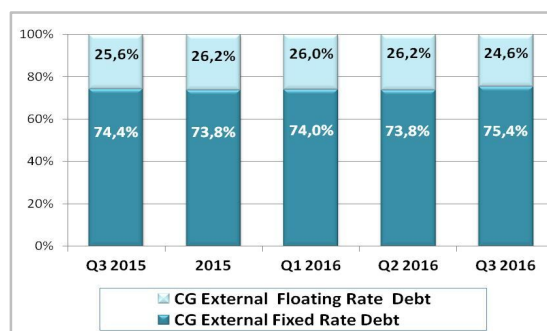


Structure of CG External Debt by creditors

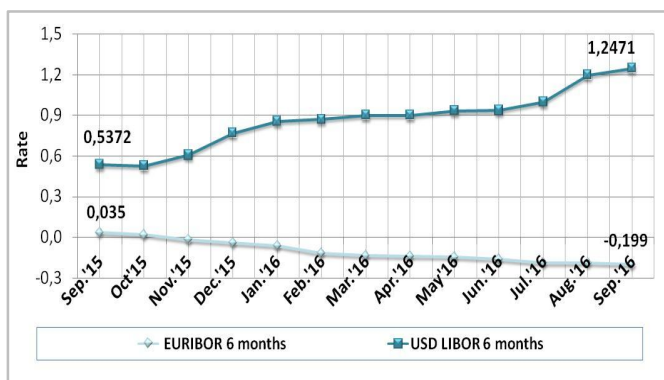


Structure of Central Government External Debt by types of interest rate

Mil. USD	CG Ext. Fixed Rate Debt	% of total	CG Ext. Floating Rate Debt	% of total	Total
As of end					
Q3 2015	991,9	74,4%	342,1	25,6%	1 334,0
2015	987,0	73,8%	350,1	26,2%	1 337,0
Q1 2016	1 002,4	74,0%	352,4	26,0%	1 354,8
Q2 2016	1 005,5	73,8%	356,6	26,2%	1 362,2
Q3 2016	1 095,3	75,4%	356,4	24,6%	1 451,7



Evolution of the monthly average USD LIBOR 6-months and EURIBOR 6-months rates

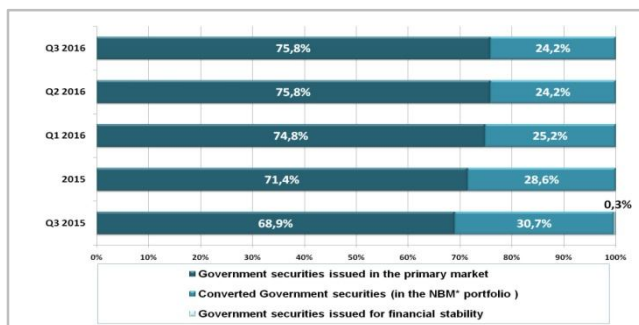


Source: http://www.fedprimerate.com/libor/libor_rates_history.htm
<http://www.euribor-ebf.eu/euribor-org/euribor-rates.html>

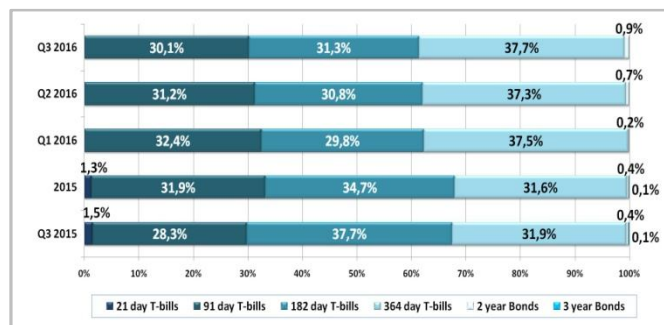
¹Details may not sum up to totals due to rounding.

CENTRAL GOVERNMENT DOMESTIC DEBT

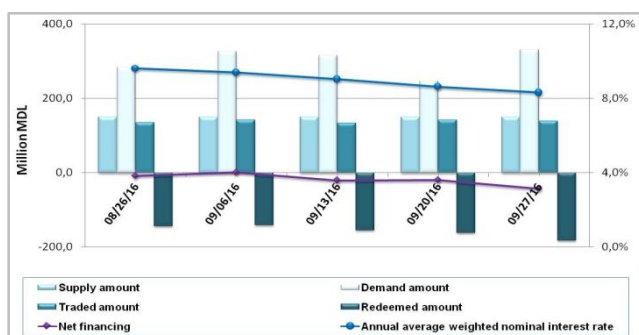
Structure of Central Government Domestic Debt by instruments



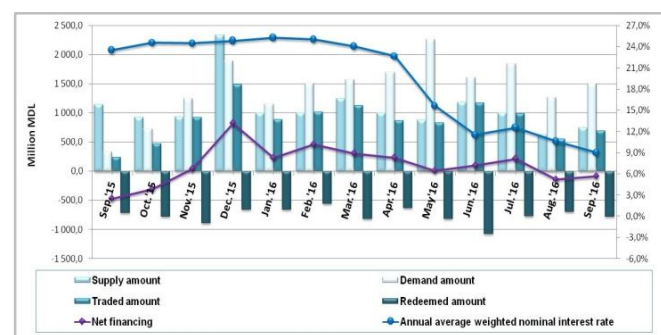
Structure of Government securities traded in the primary market



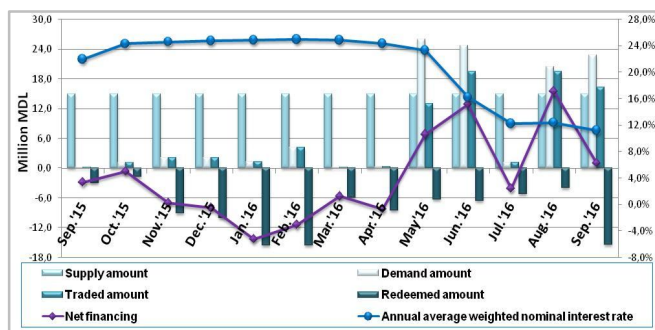
Results of the traded T-bills in the primary market at the auctions in September 2016



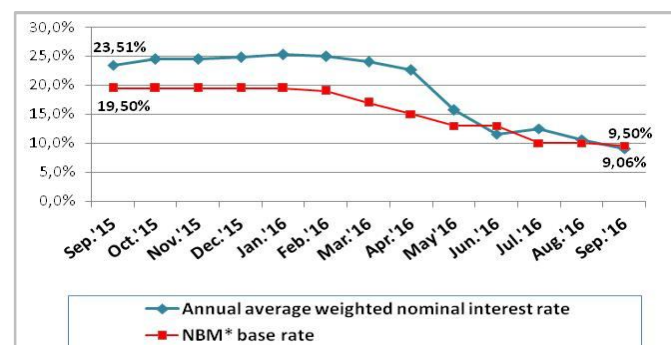
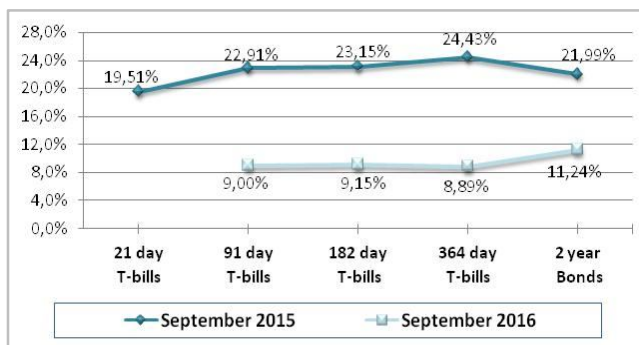
Results of the traded T-bills in the primary market at the auctions (September 2015 – September 2016)



Results of the traded 2 year Gov. Bonds in the primary market at the auctions (Sep. 2015 – Sep. 2016)



Evolution of the annual average weighted nominal interest rate of the Government securities traded in the primary market during September 2015 – September 2016



* National Bank of Moldova

¹Details may not sum up to totals due to rounding.